

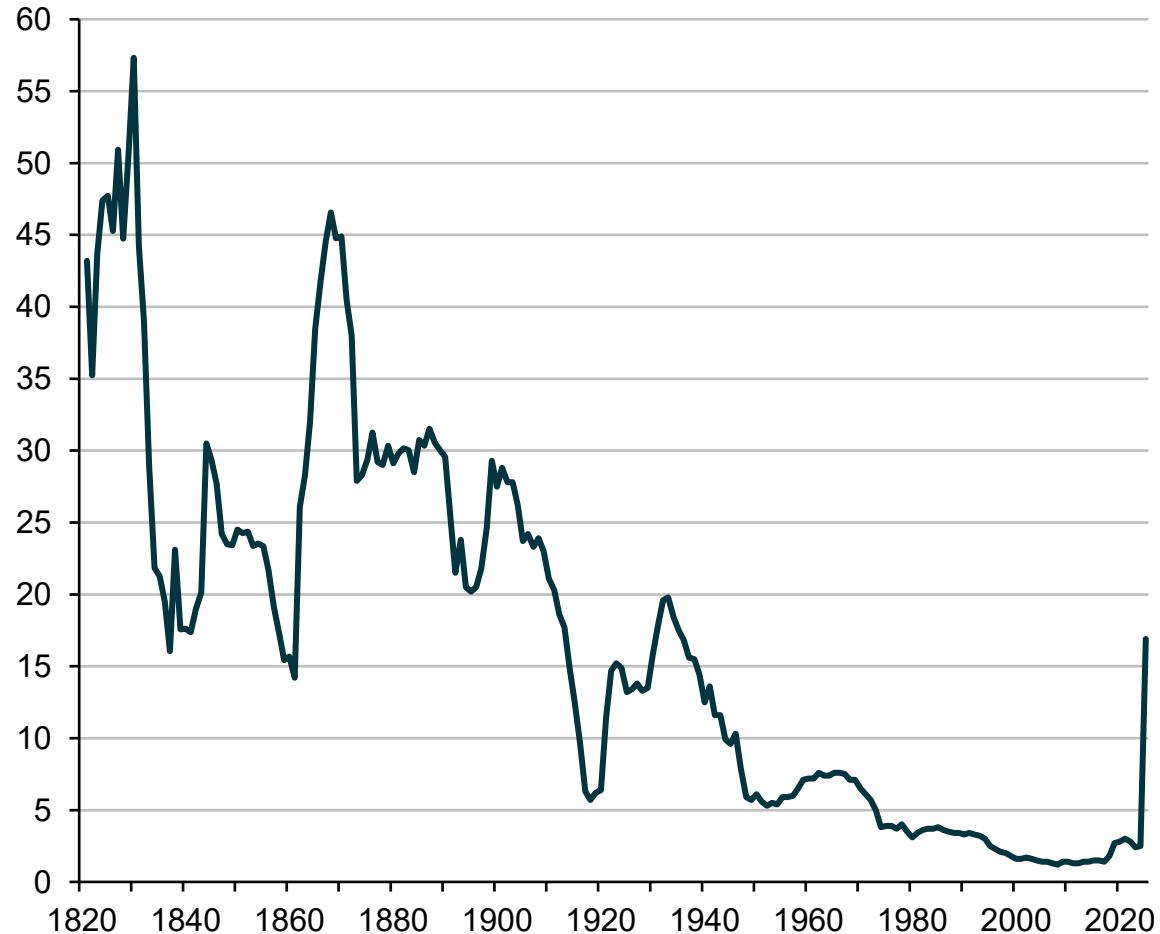


Ingen tilbakeslag,
tross Trump-
tumulter



Motvind og medvind: Kraftig oppgang i USAs tollsatser, og høy offentlig pengebruk

USA: GJENNOMSNIITTLIG EFFEKTIV TOLLSATS, %*



Donald Trump with Nato 'all the way' after questioning mutual defence pact

President had sparked alarm when he previously said US commitment to Article 5 'depends on your definition'

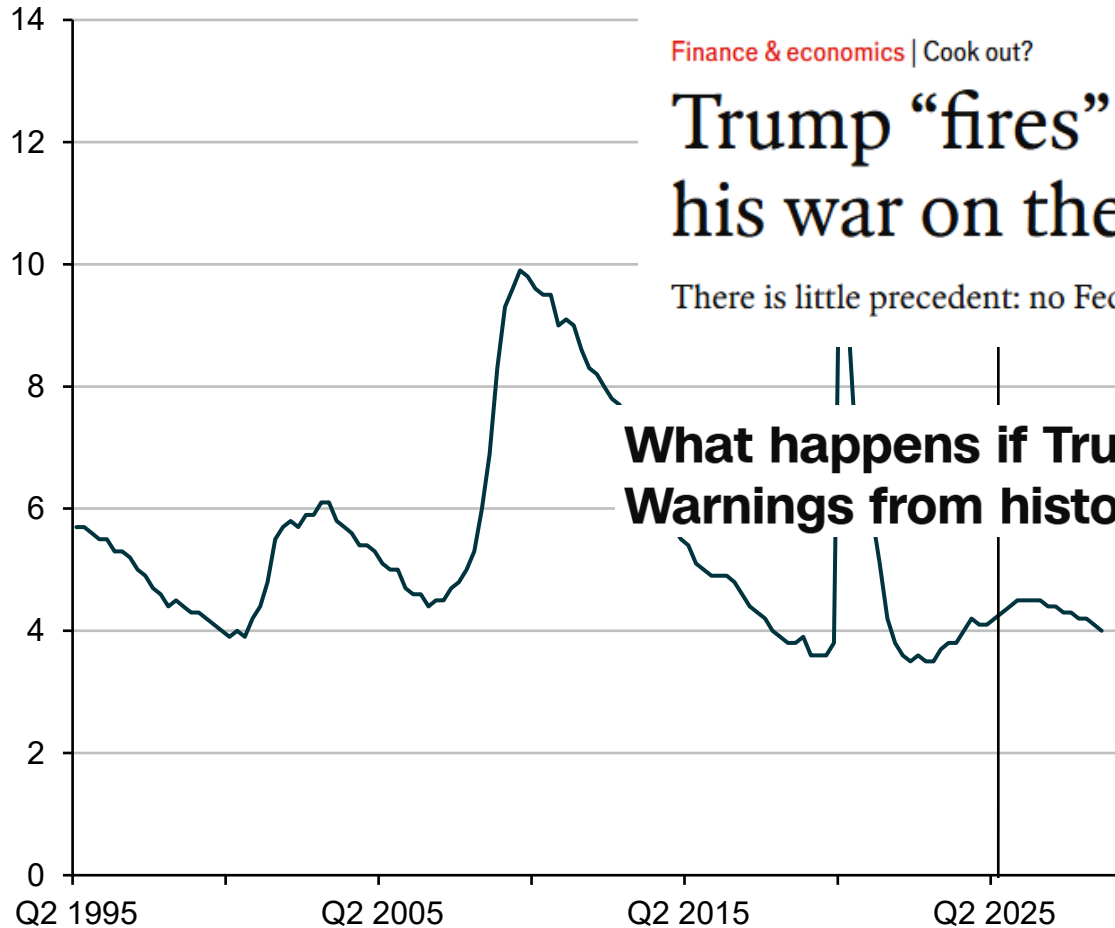


Nato secretary-general Mark Rutte, left, with US President Donald Trump at the Nato summit Wednesday © Brian Snyder/Reuters

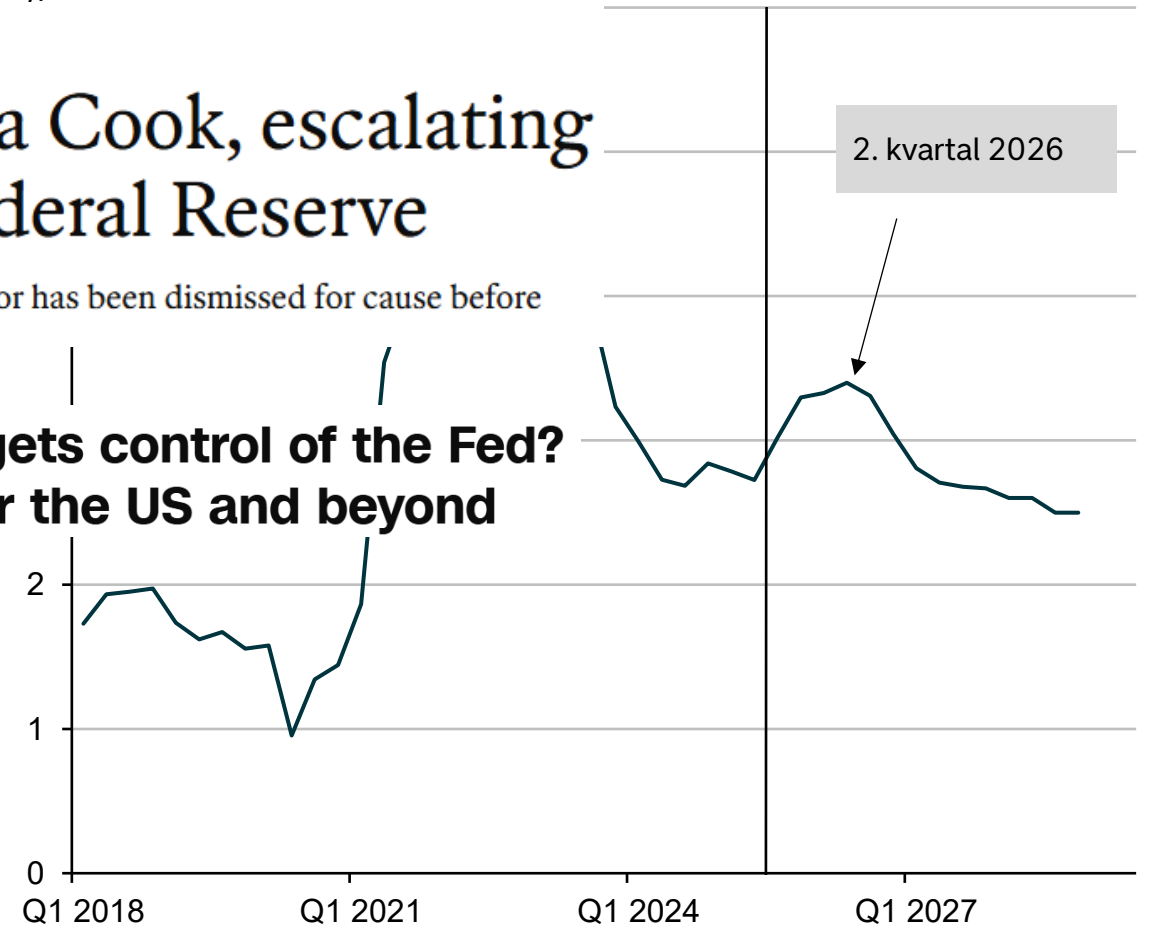


Tre Fed-kutt før jul, men høy inflasjon og bedre nøkkeltall setter en stopper for flere

USA: ARBEIDSLEDIGHET, %. FAKTISK OG ANSLAG

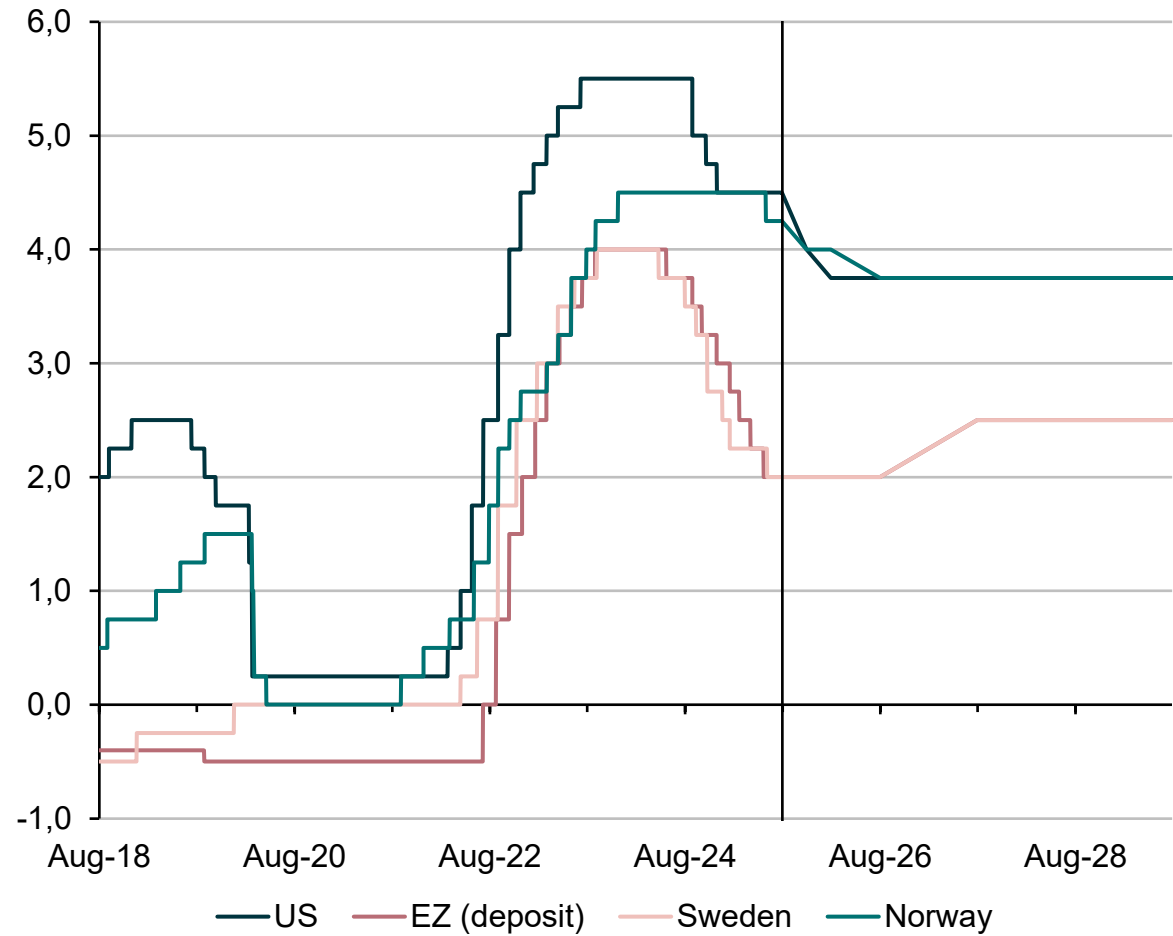


USA: KJERNEINFLASJON, %, ÅR/ÅR

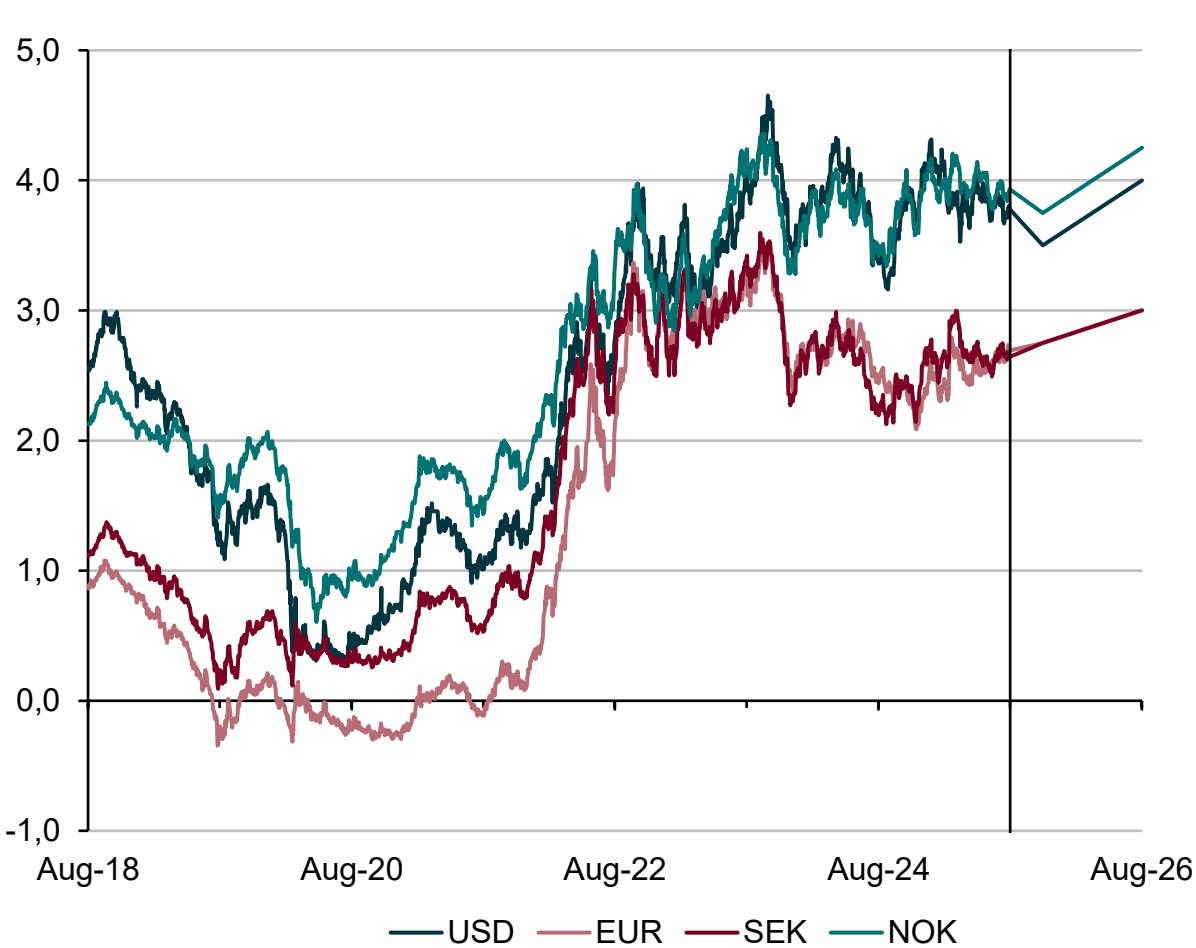


Fellesnevner for våre sentralbankanslag: Høyere renter enn markedene priser inn

SENTRALBANKRENTER, %. FAKTISK OG ANSLAG

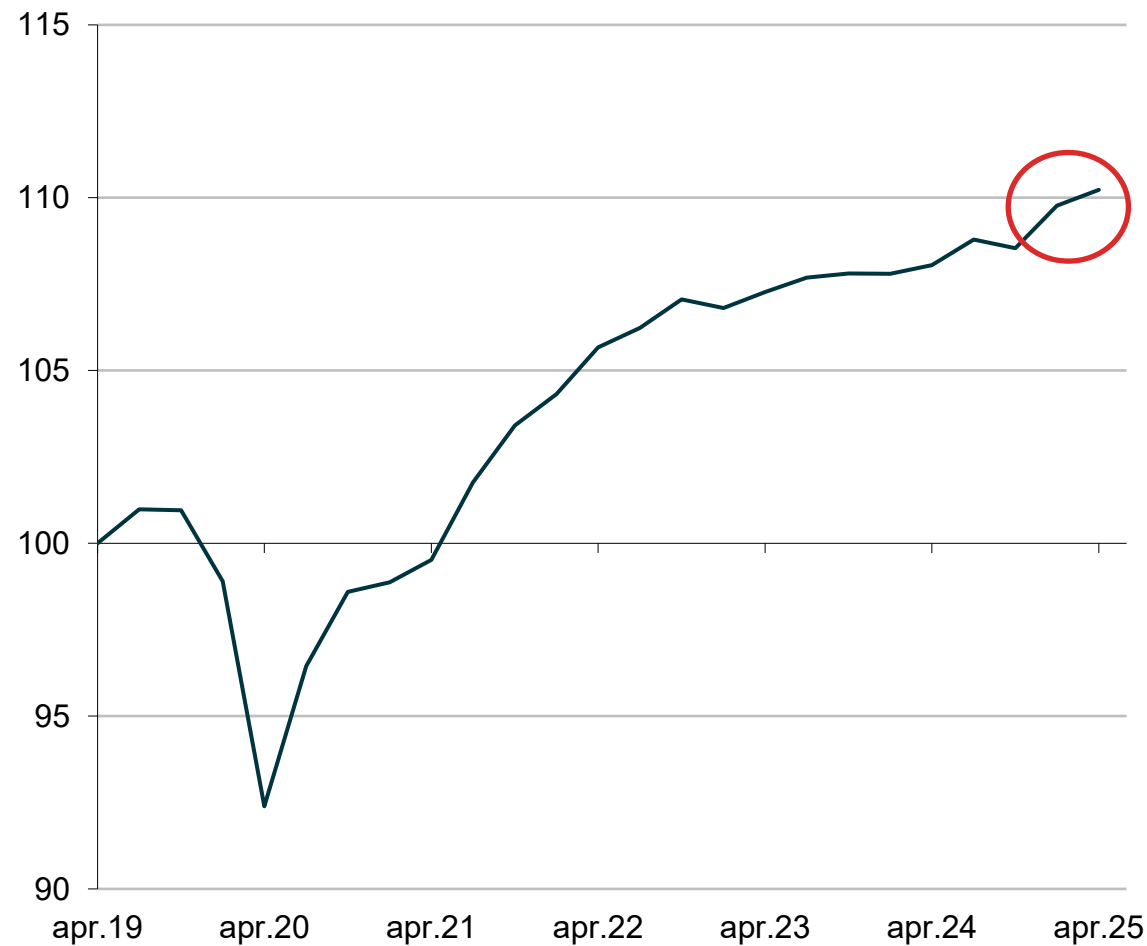


10-ÅRSSWAPRENTER, %. FAKTISK OG ANSLAG

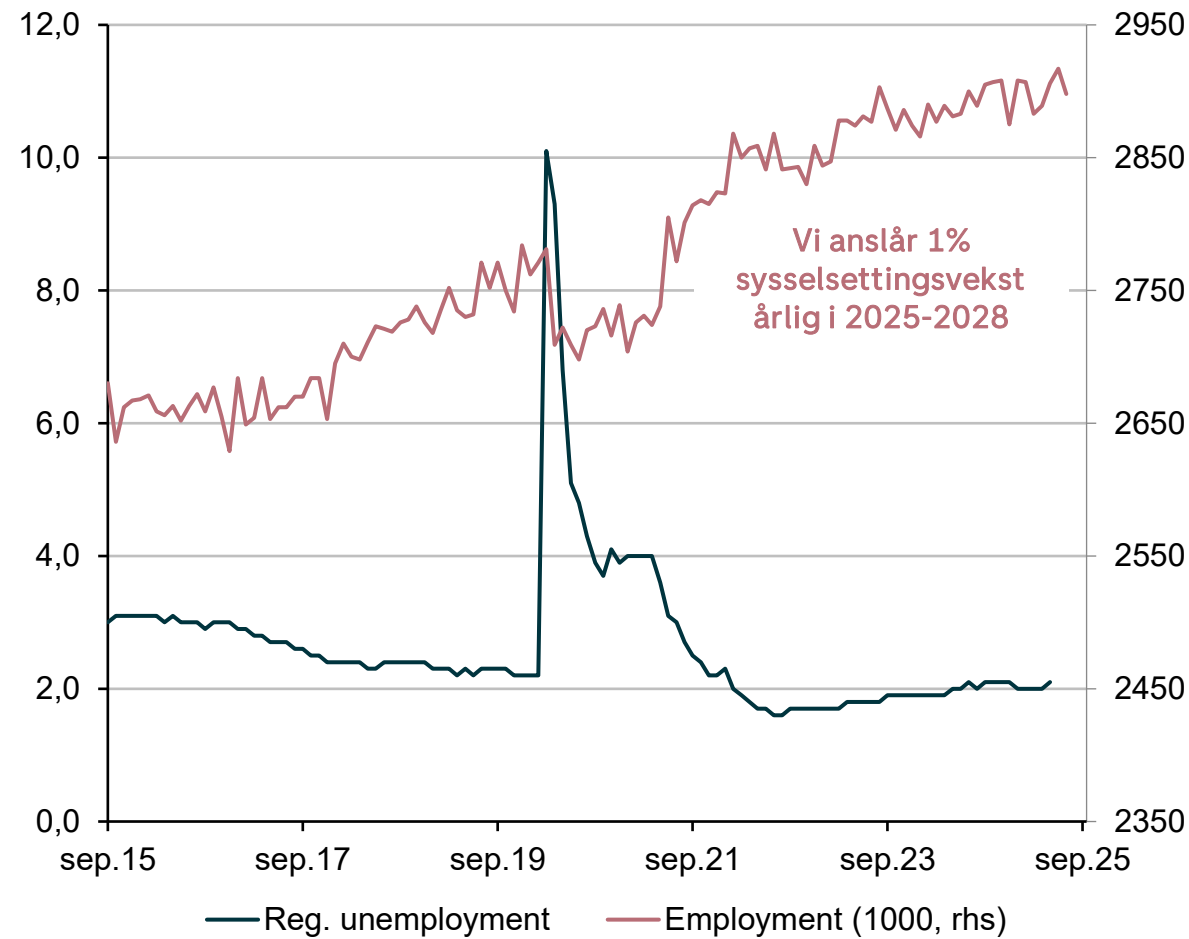


Norge: Tydelig oppsving, drevet av innenlandske faktorer

FASTLANDS-BNP. INDEKS. Q2 2019= 100

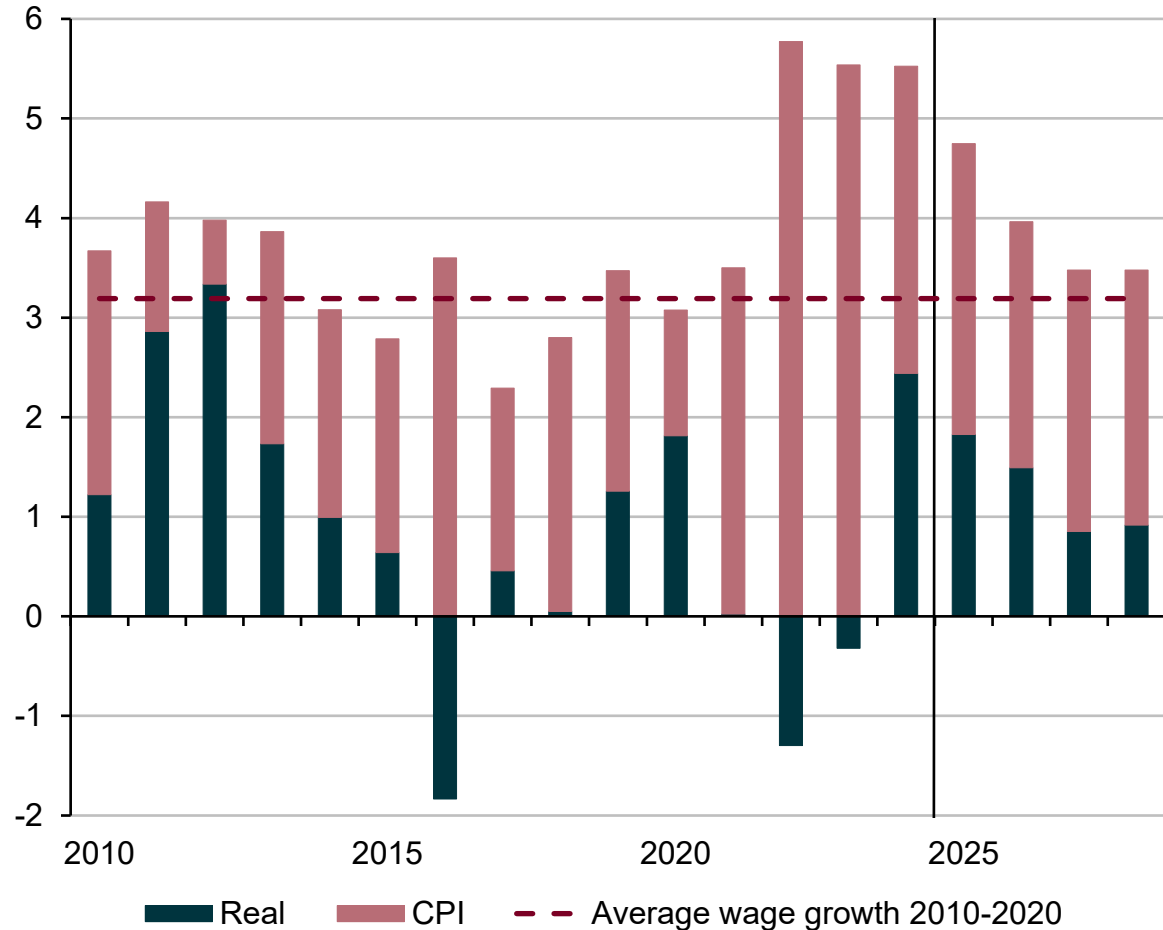


ARBEIDSLEDIGHET OG SYSSELSETTING. % OG 1000

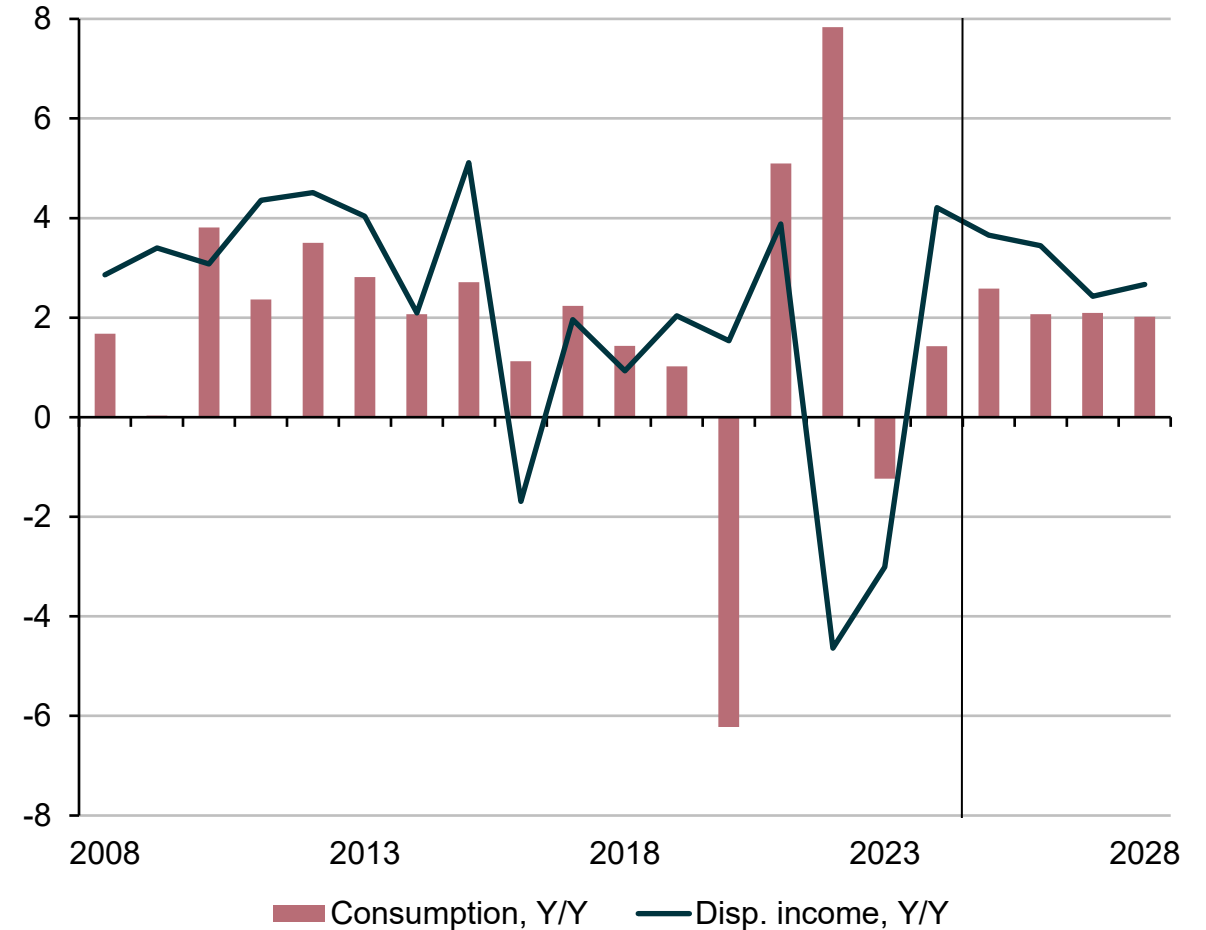


Høy reallønnsvekst løfter forbruksveksten...

NORGE: LØNN OG PRISVEKST. % Å/Å

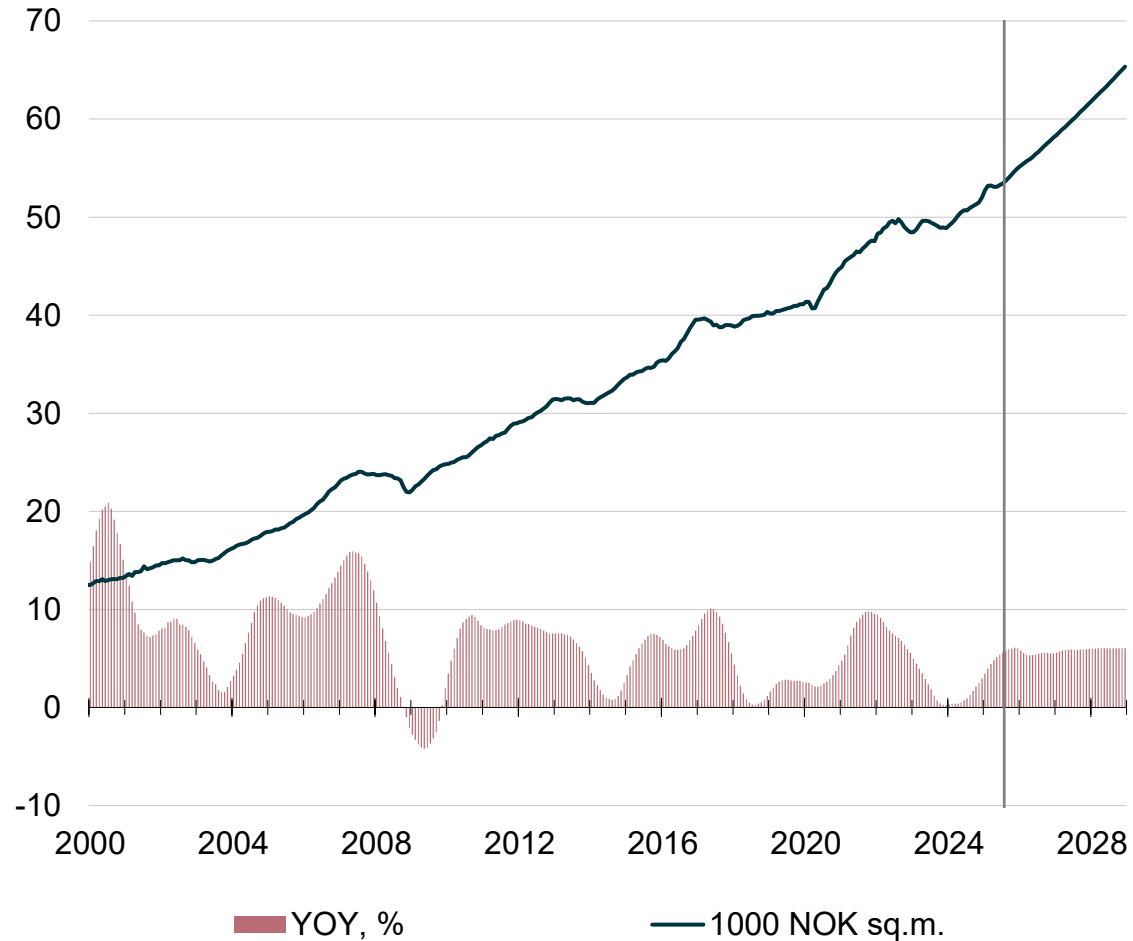


NORGE: PRIVAT KONSUM OG DISPONIBEL INNTEKT. % Å/Å

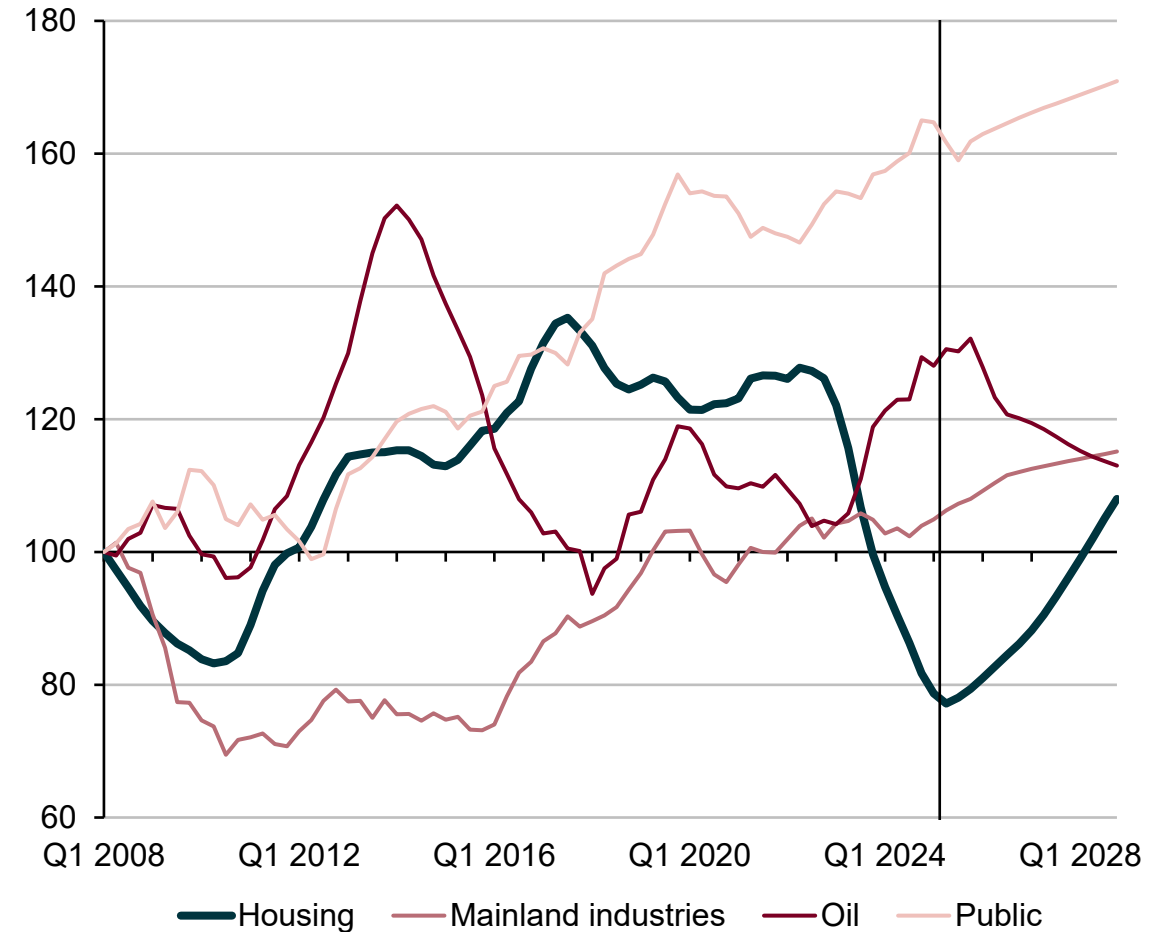


...og boligprisveksten. Boligbyggingen snur opp, oljeinvesteringer snur ned

NORGE: BRUKTBOLIGPRISER. FAKTISK OG ANSLAG

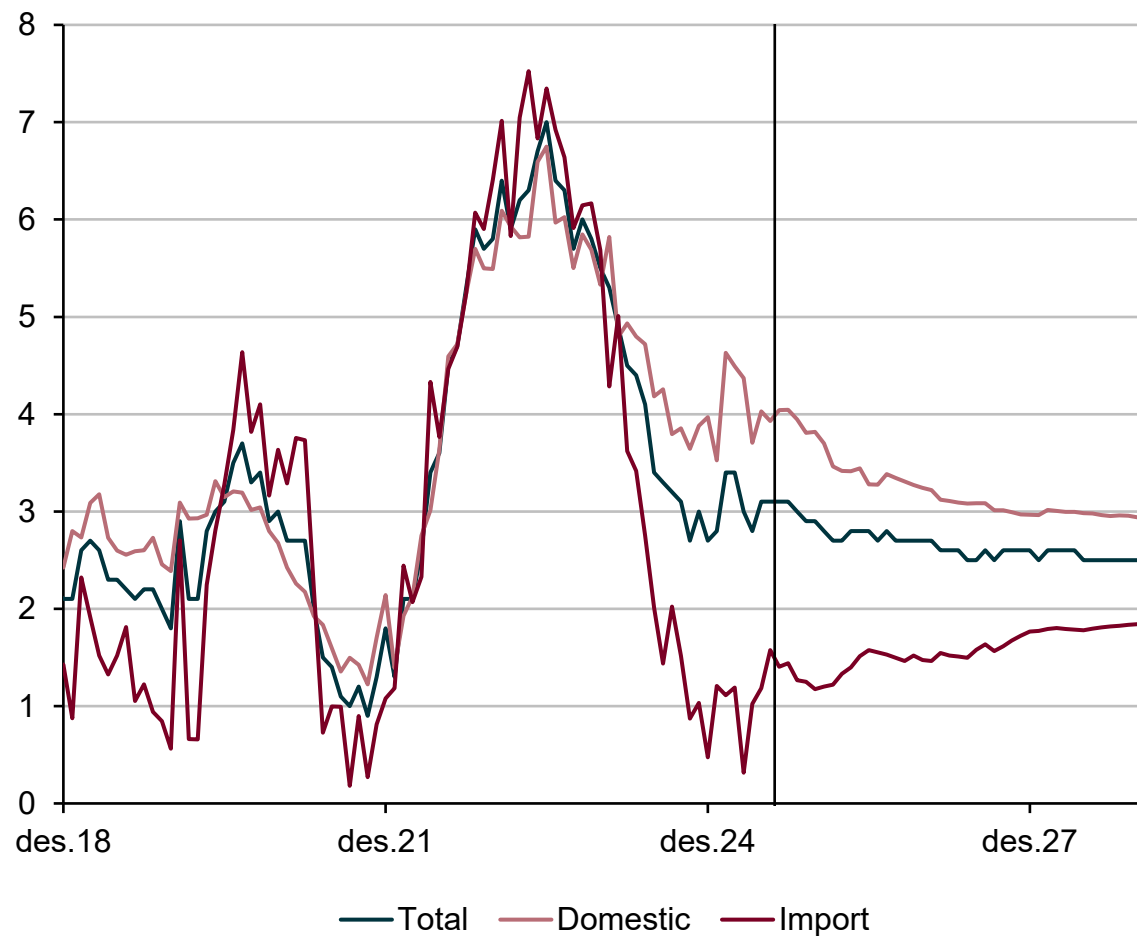


NORGE: INVESTERINGER, 3KV GLATTET INDEKS: 2008Q1 = 100

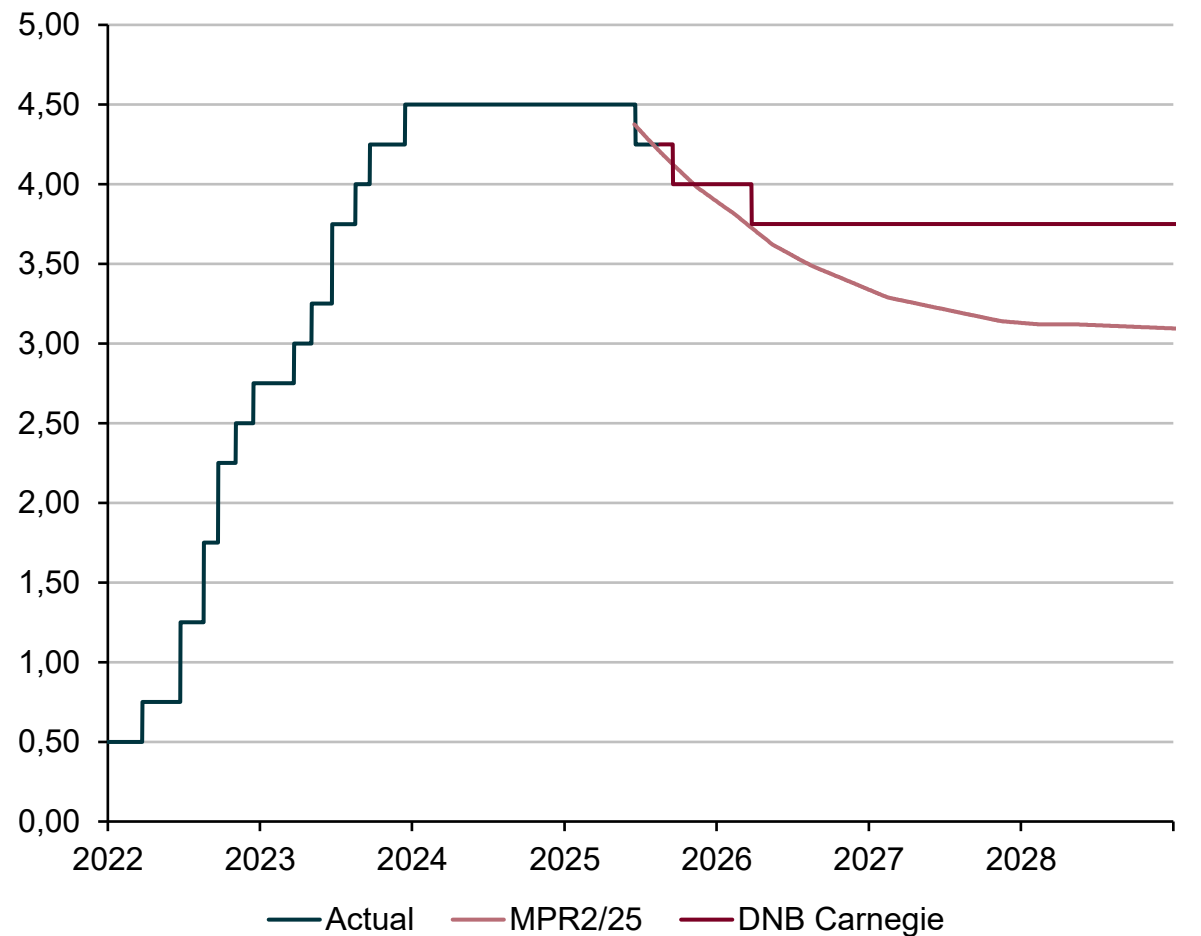


Baksiden av medaljen: Høy nominell lønnsvekst og god aktivitet gir seiglivet inflasjon

NORGE: KPI UTEN ENERGIVARER OG JUSTERT FOR AVGIFTER. %, ÅR/ÅR



NORGES BANKS STYRINGSRENTE, %. FAKTISK OG NB-ANSLAG



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